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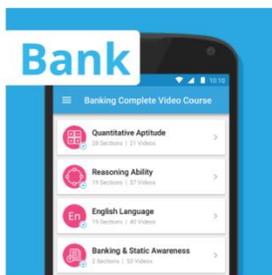
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S1. Ans.(d)

Sol. India's Sivalingam Sathish Kumar and Ragala Venkat Rahul qualified for next year's Commonwealth Games after winning a gold medal each in their respective weight divisions at the Commonwealth Senior (men & women) Weightlifting Championships in Gold Coast, Australia. These are weightlifters.

S2. Ans.(b)

Sol. Paolo Gentiloni Silveri is an Italian politician who has been Prime Minister of Italy since December 2016.

S3. Ans.(e)

Sol. The Group of 7 is a group consisting of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States. These countries, with the 7 largest advanced economies in the world, represent more than 62% of the global net wealth. The 44th G7 summit will be held on June 8-9, 2018 at Le Manoir Richelieu in La Malbaie, Quebec, Canada.

S4. Ans.(a)

Sol. The Society for Worldwide Interbank Financial Telecommunication (SWIFT) provides a network that enables financial institutions worldwide to send and receive information about financial transactions in a secure, standardized and reliable environment.

S5. Ans.(c)

Sol. The Union government has unveiled an ambitious plan to infuse Rs2.11 lakh crore capital over the next two years into public sector banks (PSBs) that are saddled with high, non-performing assets (NPAs) and facing the prospect of having to take haircuts on loans stuck in insolvency proceedings. This would be funded through budgetary provisions of Rs18,139 crore and the sale of recapitalisation bonds worth Rs1.35 lakh crore. The balance would be raised by the banks themselves by diluting the government's equity share.

S6. Ans.(a)

Sol. Bandhan Bank Limited is an Indian banking and financial services company headquartered in Kolkata, West Bengal. Bandhan, which started as a micro-finance company in 2001, received banking licence by Reserve Bank of India in 2014.

S7. Ans.(b)

Sol. The State Expert Appraisal Committee (SEAC)'s function on the principle of collective responsibility. The Chairperson shall endeavour to reach a consensus in each case, and if consensus cannot be reached, the view of the majority shall prevail.

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S8. Ans.(c)

Sol. Panna National Park is a national park located in Panna and Chhatarpur districts of Madhya Pradesh.

S9. Ans.(d)

Sol. The City Union Bank Limited is an Indian bank. Kumbakonam, Tamil Nadu is the headquarters of City Union Bank.

S10. Ans.(e)

Sol. The Loan-To-Value ratio (LTV ratio) is a lending risk assessment ratio that financial institutions and other lenders examine before approving a mortgage.

S11. Ans.(d)

Sol. Dudhawa Dam is located in Dhamtari district of Chhattisgarh in India. It is built across the Mahanadi river in the village of Dudhawa.

S12. Ans.(a)

Sol. The World Economic Outlook (WEO) database contains selected macroeconomic data series from the statistical appendix of the World Economic Outlook report, which presents the IMF staff's analysis and projections of economic developments at the global level, in major country groups and in many individual countries. The WEO is released in April and September/October each year.

S13. Ans.(c)

Sol. England came back from a two-goal deficit to crush Spain 5-2 and win the Fifa U-17 World Cup final in Kolkata.

S14. Ans.(e)

Sol. World Pneumonia Day brings people from all over the world together uniting to demand that something be done to fight the pneumonia illness. World Pneumonia Day is marked every year on November 12th.

S15. Ans.(b)

Sol. Fugdi is a Goan folk dance. It is famous folk dance in Goa.

S16. Ans.(e)

Sol. Finance Ministry has issued Rs 48,000 crore for MNREGA in union budget 2017-18.

S17. Ans.(d)

Sol. Tallinn is the capital city of Estonia.

S18. Ans.(c)

Sol. Maturi Venkat Sridhar was an Indian first-class cricketer.

S19. Ans.(b)

Sol. Union Finance Minister Arun Jaitley is the committee head of merger of public sector banks.

S20. Ans.(a)

Sol. Kisan Credit Card. The Kisan Credit Card (KCC) scheme is a credit scheme introduced in August 1998 by Indian banks. This model scheme was prepared by the National Bank for Agriculture and Rural Development (NABARD) on the recommendations of R.V.GUPTA to provide term loans and agricultural needs.

S21. Ans.(c)

Sol. The Union Home Minister, Shri Rajnath Singh has released the book 'India 2017 Yearbook' authored by the Union Home Secretary, Shri Rajiv Mehrishi. The CEO, NITI Aayog, Shri Amitabh Kant was also present on the occasion. The book was published by the Mc Graw Hill Education India.

Q22. Ans.(b)

Sol. Narendra Modi government has cracked the code to put India to the top 100 nations club in terms of business friendliness, as perceived by the World Bank. For the first time ever, India has jumped 30 positions to become the top 100th country in terms of ease of doing business ranking this year. This was announced by the World Bank Group's latest Doing Business 2018.

Q23. Ans.(d)

Sol. The Government of India has launched the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) with the aim of providing basic civic amenities.

Q24. Ans.(a)

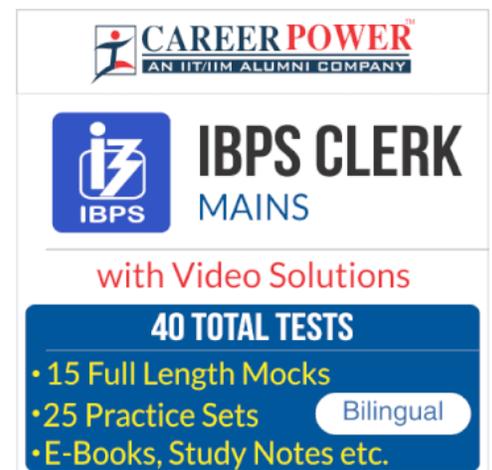
Sol. London, UK is the headquarters of Amnesty International.

Q25. Ans.(e)

Sol. India Post Payments Bank (IPPB) is the second payments bank to start operations after Airtel Payments Banks. Rs 1 lakh is maximum limit for saving accounts in IPPB.

Q26. Ans.(a)

Sol. Budapest, Hungary is the Headquarters of International Weightlifting Federation (IWF).



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Q27. Ans.(b)

Sol. The 2018 Commonwealth Games, officially known as the XXI Commonwealth Games and commonly known as Gold Coast 2018, is an international multi-sport event for members of the Commonwealth that will be held on the Gold Coast, Queensland, Australia.

Q28. Ans.(c)

Sol. The budget provided NABARD with an additional budget of Rs. 20,000 crore under Long Term.

Q29. Ans.(d)

Sol. According to Price Waterhouse Coopers (PWC) report, China will be the world's largest economy by 2050.

Q30. Ans.(e)

Sol. Goods imported into, or exported from, India is taxable event under new GST regime.

Q31. Ans.(b)

Sol. Banking Correspondents (BCs) are individuals/entities engaged by a bank in India (commercial banks, Regional Rural Banks (RRBs) and Local Area Banks (LABs)) for providing banking services in unbanked / under-banked geographical territories. A banking correspondent works as an agent of the bank and substitutes for the brick and mortar branch of the bank. BCs are paid by that particular bank.

Q32. Ans.(e)

Sol. The Reserve Bank of India has constituted a 10-member 'High Level Task Force on Public Credit Registry (PCR) for India', which will, among other things, suggest a roadmap for developing a transparent, comprehensive and near-real-time PCR for India. Headed by YM Deosthalee, ex-CMD, L&T Finance Holdings, the task force includes Sekar Karnam, DMD & Chief Credit Officer, SBI; Vishaka Mulye, ED, ICICI Bank; Rashesh Shah, Chairman and CEO, Edelweiss Group; and Sriram Kalyanaraman, MD and CEO, National Housing Bank.

Q33. Ans.(a)

Sol. Post the demonetisation phase, the union budget expectations had soared high. The budget to some extent matched the desire of a common man, but it is likely to impact rich taxpayers negatively with the overload of the heavy surcharge. Taxpayers who are earning between Rs.50 lacs to Rs.1 crore have to pay an additional surcharge of 10% on their total income which was not the case earlier. However, there has been no change in the surcharge which is additionally levied at 15% whose income is above Rs.1 crore.

Q34. Ans.(c)

Sol. In modern business practice, a letter of credit (LC) also known as a Documentary Credit, is a written commitment by a bank issued after a request by an importer (foreign buyer) that payment will be made to the beneficiary (exporter) provided that the terms and conditions.

Q35. Ans.(d)

Sol. The decision to impose anti-dumping duty has been taken by the revenue department following recommendation by the Directorate General of Anti- Dumping and Allied Duties.

Q36. Ans.(e)

Sol. An oligopoly is a market form wherein a market or industry is dominated by a small number of sellers (oligopolists).

Q37. Ans.(d)

Sol. Disinflation is a slowing in the rate of price inflation. It is used to describe instances when the inflation rate has reduced marginally over the short term. Although it is used to describe periods of slowing inflation, disinflation should not be confused with deflation, which can be harmful to the economy.

Q38. Ans.(c)

Sol. Working to foster global monetary cooperation, secure financial stability for member countries is not a function of RBI.

Q39. Ans.(b)

Sol. To make the payments process easier the Government of India has now launched the Bharat QR Code payments transfer mechanism for cashless electronics payments. Over the past few years a lot of people have moved on to the cashless payment methods using debit and credit cards.

Q40. Ans.(a)

Sol. Import substitution is a trade and economic policy which advocates replacing foreign imports with domestic production.



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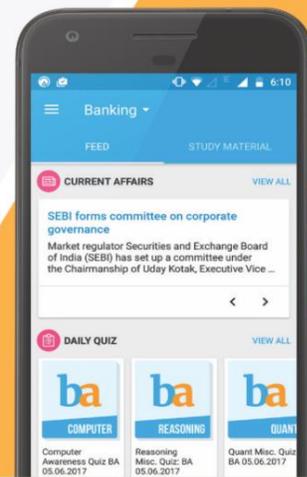
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