

From the Editor's Desk

Dear Readers,

Bankers Adda in collaboration with Career Power brings to you **Competition Power (October Edition)**. The reason why this collaboration is so important & a landmark event as both BA & Career Power has had a long & extremely successful association with students appearing for competitive exams.

This magazine includes various initiatives that cover various aspects of Banking & SSC exams in an exhaustive manner.

Keeping in mind the upcoming exams, we have covered Current Affairs for not only the month of **August 2017** but also for the month of **July 2017** under the name "**Current Affairs Zinger**". To make learning easy for the students we have also introduced another initiative by the name "**NEWS MAKER OF THE MONTH**" which covers all the important people, appointments, awards, etc. that have made news.

Having covered the GK & CA portion in an exhaustive manner, we have also given equal importance & focus to all the other aspects of the exams, be it Covering each aspect of the various subjects (like reasoning, english, quant, computers) right from building the student's concepts to helping him practice a few topics or be it Interview Preparation or Guidance & boosting the confidence of students. We Have It All Covered!!!

Along with this we have also included **SSC CGL TIER-I 2017 Memory Based Mock, SSC CGL Tier -II (Quant) 2015 Mock Paper, IBPS RRB PO Prelims Practice Set, IBPS RRB PO Mains Practice Set, IBPS PO 2016 Memory Based Mock & UIIC Assistant Mains Practice Set**, for practice for our readers, so that they can increase their speed & accuracy. This edition of Magazine also includes a new series named "**Twisted Ones**" which will have questions with higher difficulty level.

Basically this magazine is a one stop place for all those preparing for government sector competitive exams. Within few months of its launch, it has become quite popular among the students, who love to refer to it for their exams.

We believe that each & every student has the hidden potential to reach the unattainable heights, & it is our responsibility to provide them with a platform that hones their skills enabling them to overcome each & every challenge that comes their way while appearing for these exams.

Having said this I would like to give special thanks to the specialized mentors of Bankers Adda & Career Power team for providing us with the needed support & making this magazine a success.

Good Luck & God Bless

Team Competition Power !!

WHAT'S THERE?

- **Motivational Articles | 4**
- **Success Story | 9**
- **Handy Notes & Quizzes :**
 - Inequality | 37
 - Algebra | 39
 - DFD (Data Flow Diagram) | 41
 - 5 Tips and Tricks to Solve New Pattern Cloze Test | 42
 - All About the NABARD | 43
- **Adda247 Partner Program - A Roaring Success | 44**
- **GK Hindu Review : August 2017 | 45**
- **Current Affairs Zinger: July 2017 | 53**
- **Twisted Ones | 63-70**
- **Changes in IBPS PO Recruitment 2017 Exam Pattern | 71**
- **More Than 20,000 Vacancies Declared | 74**
- **IBPS PO/MT VII 2017-Notification FAQs rnmnt Sector | 75**

NEWSMAKERS OF THE MONTH | 5-8**CURRENT AFFAIRS | 10-36**

India In News | State In News | News From The Banking Sector News
Related To Indian Economy | Business News | Agreement | Mou Signed
Committees In News | Ranks And Reports | Pm Visits | New
Appointments | Obituaries | Awards | Defence | Sports News & more

MOCK PAPERS & PRACTICE SETS | 72-137

SSC CGL TIER-I 2017 : Memory Based Practice Set - 79
SSC CGL Tier -II Quantitative Aptitude Previous Year Paper 2015 - 87
IBPS RRB PO 2017 : Prelims Practice Set 97
IBPS RRB PO 2017: Mains Practice Set - 104
IBPS PO 2016 : Prelims (Memory Based Mock) - 117
UIIC Assistant : Mains Practice Set - 127

Volume No. -2 October 2017, Issue - 24

Chief Editor: Gopal Anand

Team: Prashant, Saurabh, Aniket, Neeraj, Veer,
Kamal, Swati & Team

Circulation & Sales Manager: Rajat Mehra

Contact No: 8750044896

Published and Printed by Anil Nagar

On behalf of Metis Eduventures s Pvt. Ltd.

Printed at All Time Offset Printer,

F-406, Sector-63, NOIDA (U.P.)

Published at A-2, 201-208, 2nd Floor, Pragati Deep

Building, Plot No. 8, District Centre,

Laxmi Nagar, Delhi-110092

Email: info@adda247.com

Website: www.bankersadda.com &

www.careerpower.in

Motivational : If you are a bird, be an early bird. But if you are a worm, Sleep late

I spend more time on reading through an article about other's success and don't spend time on my own preparations.

I find it hard to concentrate on my studies, there are family issues/financial problems/post breakup trauma/etc.

Instead of completing the chapter, I decide to keep it for last and end up leaving the topic unfinished and sometimes untouched.

I have to prepare for the exam along with my job because I am the single earning member of my family. I find it hard to manage time.

I am going to be a first-time attempter. Is it possible for me to compete with other aspirants who are preparing for months or years?

So many failures have damaged my confidence.

As the season of competitive examinations is approaching, many of you must be going through such an emotional turmoil during your preparation phase. Nobody other than you knows what you are going through in your life. But students, knowing your own mind is the answer to all these questions. Always remember that you are not the only one struggling throughout. There are many other aspirants who are working hard even after going through hilarious ups and downs in their lives and there are people who won their spurs and are now placed with prestigious government jobs. So, do not sit brooding about the upcoming battle, fearing the outcome. Recognize your share of responsibility and start working on it as it's high time to start your preparations.

Failure is a necessity

Students, little failures are like potholes on a road. After a while, you know very well where to drive and where not to. So if you fail, don't think it is the end of the world. Ask yourself why you failed and promise yourself not to repeat the same mistake again. *You will actually emerge tougher.*

Time Management

College going students, working professionals, first-time attempters will all have problems related to time. The objective of time management is to allocate time wisely so you can achieve your goal. *Organize your peak study time to coincide with the times of day when you are most awake and alert.* Go for other non-study activities as well in rest of the time which are important but lower priority items, such as exercise, music or socializing.

Stay focused

Remember the fact that when you are on a mission to crack a national level exam, distractions seem a lot sweeter and an area to comfort you from all hard work. But it's momentary, on a bigger picture, it may cost you a bright future. Never forget what should be your priority, everything else can wait. Getting through one of these exams can definitely help solve a few of your problems. *So stay concentrated, it will pay big time.*

Choose the right path

Every competitive exam candidate faces one or the other problem. Very few find the right path. Adda247 provides you with the most appropriate guidance. You can find all sorts of strategies to deal with the upcoming season of exams. Enroll in our exam preparation programs as it is impossible for one to crack an exam without continuous practice. Adda247 provides you with Study Notes and Youtube Videos on all the topics that you need to be excellent at, Test Series that simulate the real tests and guide you how to attempt the questions in a way that you are able to attempt maximum number of questions within the given time limit, and quizzes to help you study and keep engaged. There are many E-books available on various topics/ subjects on store.adda247.com. Video Courses / Correspondence Courses too are available for those who cannot join classroom programs but wanted to. You can also apply for Coaching Classes if you think your concepts are not that clear and you are not even able to clear them out on your own.

Best of Luck!!

News Makers of the Month: July-August 2017

Union Government launched a portal, e-RaKAM, to provide a platform to sell agricultural produce.

- ✚ The government launched a portal, to provide a platform to sell agricultural produce called e-RaKAM.
- ✚ The portal is a joint initiative by state-run-auctioneer MSTC and Central Warehousing Corporation arm CRWC.
- ✚ Launching the portal, Consumer Affairs, Food & Public Distribution Minister Ram Vilas Paswan said the effort should be to auction 20 lakh tonnes of pulses in the first phase through the platform.
- ✚ e-Rashtriya Kisan Agri Mandi (e-RaKAM) portal is launched to provide a platform for farmers to sell agricultural produce.
- ✚ It is a first of its kind initiative that leverages technology to connect farmers from the smallest villages to the biggest markets of the world.
- ✚ E-RaKAM is a digital initiative that aims to bring together the farmers, PSUs, civil supplies and buyers on a single platform to ease selling and buying process of agricultural products.
- ✚ Under this initiative, e-RaKAM centres are being developed throughout the country in a phased manner to facilitate farmers for online sale of their produce. The farmers will be paid through e-Payment directly into their bank account under this initiative.

Bill Passed by Lok Sabha to raise NABARD's Capital to Rs. 30,000 crores

- ✚ Nabard which is a premier organisation established in 1982 and provides loans for agriculture, small scale industries among others.
- ✚ The bill will enable the exit of Reserve Bank of India (RBI) from Nabard and increased the authorised capital of the development institution to Rs. 30,000 crores. The capital may be increased to more than Rs. 30,000 crore by the central government in consultation with the RBI, if necessary.
- ✚ The Bill provides that the central government alone must hold at least 51% of the share capital of NABARD. The Bill transfers the share capital held by the RBI and valued at Rs. 20 crore to the central government. The central government will give an equal amount to the RBI.
- ✚ The Bill replaces the terms 'small-scale industry' and 'industry in the tiny and decentralised sector' with the terms 'micro enterprise', 'small enterprise' and 'medium enterprise' as defined in the MSME Development Act, 2006.
- ✚ Under the 1981 Act, NABARD was responsible for providing credit and other facilities to industries having an investment of upto Rs. 20 lakh in machinery and plant. The Bill extends this to apply to enterprises with investment upto Rs. 10 crore in the manufacturing sector and Rs 5 crore in the services sector.
- ✚ Under the 1981 Act, experts from small-scale industries are included in the Board of Directors and the Advisory Council of NABARD. Further, banks providing loans to small-scale, tiny and decentralised sector industries are eligible to receive financial assistance from NABARD. The Bill extends these provisions to the micro, small, and medium enterprises.

The 13th Vice President of India: M. Venkaiah Naidu

- ✚ M. Venkaiah Naidu was sworn in as the 13th Vice President of India at Rashtrapati Bhawan, New Delhi. President Ram Nath Kovind administered the oath to 68-year-old Naidu.
- ✚ The Bharatiya Janata Party (BJP) leader defeated opposition candidate Gopalkrishna Gandhi, the grandson of Mahatma Gandhi, by more than 270 votes in the vice-presidential election which was held on 5th August. Naidu succeeds Hamid Ansari, who finished his decade-long tenure as the vice president and Rajya Sabha chairman.

About M. Venkaiah Naidu in Brief:

- ✚ He was born on 1st July 1949 in Chavatapalem, a village in the Nellore district of Andhra Pradesh.
- ✚ After graduating from V.R College, Nellore, obtained the law degree from Andhra University, Visakhapatnam. He married Smt. Usha.
- ✚ At the University, he was made the President of the ABVP union of all colleges under Andhra University.
- ✚ He stepped into mainstream politics with election as an MLA in Andhra Pradesh Assembly in 1978. He was re-elected as the MLA in 1983 as well.
- ✚ Naidu is also a two-time BJP national party president, between July-December 2002 and the second time between January-December 2004.

- ✚ He also served as a BJP vice president from April 2005 to January 2006.
- ✚ Naidu is a four-time Rajya Sabha MP, first elected in the Upper House in 1998 from Karnataka.
- ✚ Before nomination to vice-president post, Venkaiah Naidu was Union Minister of Housing and Urban Poverty Alleviation and Information and Broadcasting Minister under the Narendra Modi government.
- ✚ Naidu is also the founder of Swarna Bharath Trust, a social service organization.

Government of India will launch a new sub-scheme named “Aajeevika Grameen Express Yojana (AGEY)” as part of the Deendayal Antyodaya Yojana

- ✚ The Government of India has decided to launch a new sub-scheme named “Aajeevika Grameen Express Yojana (AGEY)” as part of the Deendayal Antyodaya Yojana – National Rural Livelihoods Mission (DAY-NRLM).
- ✚ The Self Help Groups under DAY-NRLM will operate road transport service in backward areas. This will help to provide safe, affordable and community monitored rural transport services to connect remote villages with key services and amenities (such as access to markets, education and health) for the overall economic development of backward rural areas.
- ✚ This will also provide an additional avenue of livelihood for SHGs.
- ✚ The Community Investment Fund (CIF) provided to Community Based Organization (CBOs) under DAY-NRLM will be utilized to support the SHG members in this new livelihoods initiative. The beneficiary SHG member will be provided an interest free loan by the CBO from its Community Investment Fund upto Rs.6.50 lakh for purchase of the vehicle. Alternative, CBO will own the vehicle and lease it to an SHG member to operate the vehicle and pay lease rental to the CBO
- ✚ AGEY will be initially implemented in 250 Blocks in the country on pilot basis with each Block provided upto 6 vehicles to operate the transport services.
- ✚ During the current year implementation of the scheme has been so far approved for 52 Blocks in 8 States namely Andhra Pradesh, Jharkhand, Maharashtra, Tamil Nadu, Telangana, Uttarakhand and West Bengal with a total provision of Rs.16.06 Crore of which the Government of India share would be Rs.10.16 Crore. The balance funding would be provided by the respective States.
- ✚ The Blocks will be selected by States from among the Blocks where NRLM is being implemented intensively and where mature CBOs are already functioning. Backwardness, lack of transportation links and sustainability of service would be the guiding factors in the selection of Blocks and routes.
- ✚ All vehicles under the scheme shall have a defined colour code and carry AGEY branding to ensure their identity and avoid diversion to other routes.

112 Gallantry Awards was given on 71st Independence Day

- ✚ President Ram Nath Kovind approved 112 Gallantry Awards to armed forces and paramilitary personnel on the occasion of the 71st Independence Day.
- ✚ The Awards includes **five Kirti Chakras, 17 Shaurya Chakras, 85 Sena Medals (Gallantry), three Nao Sena Medals (Gallantry) and two Vayu Sena Medals (Gallantry)**. Of all 112 awards, 19 are posthumous.
- ✚ The awardees are as follows:

S.No	Rank And Name	Service
Kirti Chakra		
1.	Major Preetam Singh Kunwar, 4th Battalion The Garhwal Rifle	Army
2.	Havildar Giris Gurung, Fourth Battalion The First Gorkha Rifles (Posthumous)	Army
3.	Major David Manlun, The Naga Regiment, 164 Infantry Battalion (Territorial Army) (Home & Hearth), Naga (Posthumous)	Army
4.	Shri Pramod Kumar, Commandant, 49 Bn, Crpf (Posthumous)	Mha
5.	Chetan Kumar Cheeta, Commandant, Crpf	Mha
Shaurya Chakra		
1.	Maj Satish Dahiya, Asc, 30 Rr (Posthumous)	Army

2.	Maj Gosavi Kunal Munnagir, Arty, 166 Med Regt (Posthumous)	Army
3.	Sub Shabir Ahmed, 17 Jak Rif	Army
4.	Sub Surendra Singh, 4 Para (Sf)	Army
5.	Nk Chandra Singh, Kumaon Scouts, 13 Rr (Posthumous)	Army
6.	L/Nk Raghubeer Singh, Mahar, 1 Rr (Posthumous)	Army
7.	L/Nk Kashmir Singh, Jak Rif	Army
8.	L/Nk Bhandoriya Gopalsinh Munimsinh, Sigs, 1 Rr (Posthumous)	Army
9.	Sep Venkatarao Abotula, 8 Madras	Army
10.	Sep Arif Khan, Gren, 55 Rr	Army
11.	Const Manzoor Ahmad Naik, J&K Police, 42 Rr (Posthumous)	Army
12.	Lance Naik Deepak Ale, First Battalion The Third Gorkha Rifles	Army
13.	Gunner Rishi Kumar Ray, Regiment Of Artillery/155 Field Regiment	Army
14.	Shri Chandan Kumar, Assistant Commandant (Irla : 9056), Crpf	Mha
15.	Shri Amar Nath Mishra, Constable	Mha
16.	Shri P. Trinadha Rao, Assistant Assault Commander, Andhra Pradesh	Mha
17.	Ch. G.V. Ramachandra Rao, Senior Commando (5966), Andhra Pradesh	Mha
Sena Medal (Gallantry)		
1.	Colonel Samarjit Ray, 4th Battalion The Garhwal Rifle	Army
2.	Maj Amit Chamoli, Kumaon, 50 Rr	Army
3.	Lt Col Arunkumar M, 21 Sikh Regt	Army
4.	Maj, Bhragu Raj Jani, Garh Rif, 14 Rr	Army
5.	Maj Varun Maandi, Punjab, 22 Rr	Army
6.	Maj Saurabh Chaudhury, 2/5 Gr	Army
7.	Maj Sunil Singh, Kumaon, 13 Rr	Army
8.	Maj Abhijit Deori, 20 Dogra	Army
9.	Maj Parinay Bansal, Sikh Li, 19 Rr	Army
10.	Maj Anogh Kumar Chanda, Assam, 35 Rr	Army
11.	Maj Sekhar Kumar, Eme, 5 Rr	Army
12.	Maj Mohit Grewal, Asc, 18 Rr	Army
13.	Maj Aditya Vikram Singh, Mech Inf, 13 Ar	Army
14.	Maj Deepak Kumar Upadhyay, Sc, 9 Para (Sf)	Army
15.	Maj S Arun, Jak Rif, 3 Rr	Army
16.	Maj Rishi R, Mech Inf, 42 Rr	Army
17.	Maj Malay Baidya, Kumaon, 13 Rr	Army
18.	Maj Bishal Singh Thapa, Kumaon, 13 Rr	Army
19.	Maj Pradeep Kumar Nigam, Mahar, 1 Rr	Army
20.	Maj Manish Kumar Yadav, Engrs, 3 Rr	Army
21.	Maj Ankit Harjai, Armd, 22 Rr	Army
22.	Maj Jasbir Singh, Armd, 38 Ar	Army
23.	Maj Sumeer Singh, 9 Para (Sf)	Army
24.	Maj Peeyoosh Pandey, Engrs, 1 Rr	Army
25.	Capt Prasoon Sharma, 9 Para (Sf)	Army
26.	Capt Sarangthem Shyam, 2 Para (Sf)	Army
27.	Capt Mitender Yadav, 21 Mahar	Army
28.	Capt Jaideep Rawat, 20 Dogra	Army
29.	Capt Jasdeep Singh, 1/1 Gr	Army
30.	Capt Manoj Malik, Aad, 107 Ad Regt	Army
31.	Capt Rakesh Nair, Armd, 22 Rr	Army
32.	Capt Umesh Lamba, 1 Para (Sf)	Army
33.	Capt Ajit Limbu, 1/5 Gr (Ff)	Army
34.	Sub Shital Prasad Pun, 1/1 Gr	Army
35.	Sub Balwinder Singh, 22 Sikh	Army
36.	Naib Subedar Ravin Khandal, First Battalion The Third Gorkha Rifles	Army

37.	Hav Pradeep Kumar, 21 Punjab	Army
38.	Hav Madan Lal, 20 Dogra (Posthumous)	Army
39.	Havildar Brijendra Lal, 4th Battalion The Garhwal Rifle	Army
40.	Hav L Pongchai Konyak, Assam, 35 Rr	Army
41.	Havildar Damar Bahadur Pun , Fourth Battalion The First Gorkha Rifles (Posthumous)	Army
42.	Hav Mohd Hussain, 17 Jak Rif	Army
43.	Hav Ishwar Singh, Jak Rif, 3 Rr	Army
44.	Hav Ashok Kumar, 9 Para (Sf)	Army
45.	L/Hav Davinder Singh, 17 Sikh (Posthumous)	Army
46.	L/Hav Ram Kumar, 20 Dogra	Army
47.	L/Hav Raisham Singh, Jak Rif, 52 Rr	Army
48.	Nk Tupare Rajendra Narayan, 22 Mli (Posthumous)	Army
49.	Nk Kuldeep Singh, 18 Jat	Army
50.	Nk Radha Krishan, Dogra, 62 Rr	Army
51.	Lance Naik Sukhpal Singh, 4th Battalion The Garhwal Rifle	Army
52.	Nk Bhagwan Singh Rautela, Kumaon, 50 Rr	Army
53.	Nk Pramod Kumar Kanyal, Kumaon, 13 Rr	Army
54.	Nk Harish Singh Chuphal, Kumaon, 13 Rr	Army
55.	Nk Revat Singh, Mahar, 1 Rr	Army
56.	Nk Rambeer Singh Rajput, Mahar, 30 Rr	Army
57.	Nk Jaweed Ahmad Bhat, 9 Para (Sf)	Army
58.	Nk Naseer Ahmad Mir, Ta, 163 Inf Bn (Ta) (H&H)	Army
59.	Nk Nanda Prasad, 4 Para (Sf)	Army
60.	Nk Dileep Kumar Singh, Mech Inf, 5 Rr	Army
61.	Nk Chittaranjan Debbarma, 51 Engr Regt (Posthumous)	Army
62.	L/Nk Panjab Singh, 21 Punjab	Army
63.	L/Nk Hans Ram, 3 Rajput	Army
64.	L/Nk Rakesh Kumar, 20 Dogra	Army
65.	L/Nk Lal Bahadur Thapa, 4/1 Gr (Att With 35 Rr)	Army
66.	L/Nk Raju Chetry, 1/5 Gr (Ff)	Army
67.	L/Nk Saikhede Sagar Ashok, Arty, 13 Rr	Army
68.	Sep Paramjeet, Punjab, 54 Rr	Army
69.	Sep Bhag Singh, 3 Rajput	Army
70.	Sep Pankaj Singh, Rajput, 44 Rr	Army
71.	Sep Vishal Chaudhari, 18 Jat (Posthumous)	Army
72.	Sep Babaloo Singh, 18 Jat (Posthumous)	Army
73.	Sep Vicky, 18 Jat	Army
74.	Sep Ajoy Sarkar, Asc, 30 Rr	Army
75.	Sep Neeraj Kumar, Mech Inf, 35 Rr	Army
76.	Late Rifleman Rabin Sharma, Fourth Battalion The First Gorkha Rifles (Posthumous)	Army
77.	Rifleman Bed Singh Rana, First Battalion The Third Gorkha Rifles	Army
78.	Rfn Angraz Singh, Jak Rif, 52 Rr	Army
79.	Rfn Ravi Kumar, Jak Rif, 31 Rr (Posthumous)	Army
80.	Rfn Abhinash Rai, 17 Jak Rif	Army
81.	Rfn Ruhiteswar Changmai, 16 Assam Rifle	Army
82.	Rfn Khampai Wangsu, 13 Assam Rifle (Posthumous)	Army
83.	Rfn Amarnath S, 28 Assam Rifle	Army
84.	Ptr Vikrant Parihar, 1 Para (Sf)	Army
85.	Ptr Jayveer Singh, 9 Para (Sf)	Army
Nao Sena Medal(Gallantry)		
	Lt Pushpinder Tyagi (07452-K)	Navy
	Jaskaran Singh, Ch Mech (122343-B)	Navy
	Azhar Azharuddin, Sea li Cd lii (237737-N)	Navy

Vayu Sena Medal(Gallantry)		
	Wing Commander Subhash Singh Rao (25827) Flying (Pilot)	Air Force
	Wing Commander Ravinder Ahlawat (26300) Flying (Pilot)	Air Force

All you need to know about the 14th President of India: Shri Ram Nath Kovind

BJP-led NDA's presidential candidate Shri Ram Nath Kovind registered an emphatic win over Meira Kumar and has been selected as the 14th President of India.

Journey of Shri Ram Nath Kovind (in Brief)

- ✚ Born on October 1, 1945, in Uttar Pradesh's Kanpur Dehat, Shri Ram Nath Kovind was a lawyer by profession.
- ✚ He passed the intermediate examination from Kanpur and bachelors in Commerce from DAV College. He became a law graduate from DAV Law College, Kanpur. He practiced as an advocate for the Central Government at Delhi High Court from 1977 to 1979.
- ✚ He was a permanent advocate for the Centre at the Supreme Court between 1980 and 1993.
- ✚ The BJP-led Centre had appointed Ram Nath Kovind, 76, as Bihar Governor in August 2015 with a view to wooing the Dalits in the state Assembly elections. However, he has resigned from the post before appearing in the Presidential Elections.
- ✚ Ram Nath Kovind was a Rajya Sabha member between 1994 and 2006 from Uttar Pradesh.
- ✚ Kovind was the member of the Parliamentary Committees for SC/ST welfare, home ministry, petroleum and natural gas, social justice and rights, and law and justice. He was also the chairman of Rajya Sabha housing committee.

President of India (in Brief)

- ✚ The President of India is the Head of the state of India and the Commander-in-chief of the Indian Armed Forces.
 - ✚ Dr. Rajendra Prasad (1950-1962) was the first President of Independent India.
 - ✚ The President resides in an estate known as the Rashtrapati Bhavan, situated in Raisina Hill in New Delhi.
- The first female president of India was Smt Pratibha Devisingh Patil (2007-2012).

Cabinet approves revision of guidelines of Sovereign Gold Bonds Scheme

- ✚ The Union Cabinet chaired by the Prime Minister Shri Narendra Modi has given approval for revision of guidelines of Sovereign Gold Bonds (SGB) Scheme with a view to achieve its intended objectives.

Two sets of changes have been made in the scheme

- ✚ Specific changes have been made in the attributes of the scheme to make it more attractive, mobilise finances as per the target and reduce the economic strains caused by imports of gold and reduce the Current Account Deficit (CAD).
- ✚ Flexibility has been given to Ministry of Finance to design and introduce variants of SGBs with different interest rates and risk protection / pay-offs that would offer investment alternatives to different category of investors. Ministry of Finance (the issuer) has been delegated this power to amend / add to the features of the Scheme with approval of the Finance Minister to reduce the time lag between finalizing the attributes of a particular tranche and its notification.

Following specific changes in the scheme have been approved:

- ✚ The investment limit per fiscal year has been increased to 4 kg for individuals, 4 Kg for Hindu Undivided Family (HUF) and 20 Kg for Trusts and similar entities notified by the Government from time to time.
- ✚ The ceiling will be counted on Financial year basis and will include the SGBs purchased during the trading in the secondary market.
- ✚ The ceiling on investment will not include the holdings as collateral by Banks and Financial institutions.
- ✚ SGBs will be available 'on tap'. Based on the consultation with NSE, BSE, Banks and Department of Post, features of product to emulate 'On Tap' sale would be finalised by Ministry of Finance.

Success Story : "Winners are not people who never fail, but those who never quit" : Nisha Prabhu (Syndicate Bank PO)

Name : Nisha Prabhu
Place : Ernakulam, Kerala
Qualification : BTECH(ECE), 2015
Selected As : Syndicate bank PO, BOB Manipal P. O, Bank of Maharashtra Manipal P. O, Union bank clerk.

I am a silent reader of bankers adda and regularly do the quizzes posted in this site. Today I am sharing my experience and some tips which might be useful to all the readers. After completing my **graduation in 2015**, I started giving bank exams by practicing only maths and reasoning without realising the fact that **GA and English are really the game changers**. I had the habit of reading only GA capsules in the end, which I could not memorise. Exams which I gave in 2015 without realising the importance of GA are as follows:

United india insurance assistant 2015

RBI grade B, 2015

ibps Clerk, 2015 (my mark 126, cutoff 148, very much disappointed on april 1, 2016 for not clearing clerk)

LIC AAO

United India Insurance Officer

SBI Clerk 2016

United bank manipal PO

After analysing the scorecard and comparing it with those uploaded on sites I realised the fact that GA and English were the sections that I should focus on. After a much disappointed SBI PO result, came the exam result which changed my life, **BOB Manipal P. O where I scored 41/50 marks for GA section**. I tried hard for the interview and GD. But to my disappointment when the result was published, **I was in waiting list**. But soon came IBPS PO and BOM Manipal PO Exam results all of which I had cleared because of good marks in English and GA. Having good marks in written exam, I didn't have any difficulty in making it to the final list. Soon after IBPS PO interview I got BOB Call letter and finally on April 1st 2017 (sharp one year after the disappointment) Syndicate bank PO too.

So friends learn from your mistakes rather than justifying them and understand that good things take time. And never leave any stone unturned.

"BEST OF LUCK TO ALL"

CURRENT AFFAIRS : 18th July to 18th August 2017**INDIA IN NEWS****India Ratifies 2nd Commitment Period of Kyoto Protocol**

India has ratified the second commitment period of the Kyoto Protocol that commits countries to contain the emission of greenhouse gases, reaffirming its stand on climate action. With this, India became the 80th country to accept the amendment relating to the second commitment period of the Kyoto Protocol, the international emissions reduction treaty. The Kyoto Protocol is an international agreement linked to the United Nations Framework Convention on Climate Change (UNFCCC), which commits its Parties by setting internationally binding emission reduction targets.

India permitted to construct Kishanganga, Ratle projects under Indus Water Treaty: World Bank

World Bank allowed India to construct hydroelectric power facilities on tributaries of the Jhelum and Chenab rivers with certain restrictions under the 1960 Indus Waters Treaty (IWT).

PM Modi announces Rs2,350-crore flood relief for North-East

Prime Minister Narendra Modi announced a package of Rs2,350 crore for all North-East states for mitigating the impact of floods on short- and long-term basis. Modi, on a day-long visit to Guwahati, met the Chief Ministers of Assam, Arunachal Pradesh, Manipur and Nagaland to take stock of the flood situation. In addition to that, the Prime Minister has announced a Rs100 crore corpus for setting up a research project to study the Brahmaputra and its role in creating devastating flood.

India Opens First Partition Museum in Amritsar

India's first museum on Partition of the Indian subcontinent will open in Amritsar Punjab, as India and Pakistan celebrate 70 years as independent nations. The museum will include photographs, newspaper clippings, donated personal items, and screens showing video interviews with survivors. It will also have 'The Gallery of Hope', where visitors can scribble messages of love and peace.

PM Launches website to Honour Gallantry Award Winners

Prime Minister Narendra Modi launched a website to honour all the gallantry award winners since Independence. The portal will preserve and tell the stories of bravest men and women, civilians as well as armed forces personnel. In remembrance of heroes who have been awarded gallantry awards since Independence, launched the site <http://gallantryawards.gov.in>.

Indian Government asks Internet Giants and others to Remove Blue Whale links

Indian government has directed internet majors- Google, Facebook, Whatsapp, Instagram, Microsoft and Yahoo - to immediately remove the links of dangerous online game Blue Whale Challenge, which has led to suicide of children in India and other countries. Mumbai and West Midnapore district have reported deaths linked to this game.

Nation celebrates its 71st Independence Day on 15th August 2017

The nation celebrates its 71st Independence Day today (15th August 2017) and the main function was held at the Red Fort of the national capital where Prime Minister Narendra Modi hoisted the National Flag. The unfurling of the tri-colour was synchronized with the 21 Gun Salute fired by the valiant gunners of the elite 2281 Field Regiment (Ceremonial).

Thaawarchand Gehlot inaugurates Inclusive Independence Day Celebrations

Minister for Social Justice and Empowerment Thaawarchand Gehlot has inaugurated Inclusive Independence Day celebrations organized by the National Trust. Around 2500 people from all walks of life participated in the event along with 500 people with intellectual and developmental disabilities. On the occasion, Mr Gehlot administered New India Pledge "Sankalp se Siddhi" to participants.

Government Launches National Anthem Video in Sign Language

Union Minister of State for HRD Mahendra Nath Pandey has launched an Indian National Anthem video in sign language, featuring differently-abled and partially differently-abled children. Directed by filmmaker Govind Nihalani, the three-minute video features Bollywood actor Amitabh Bachchan along with physically challenged children performing the anthem in sign language with the Red Fort in the background.

Govt declares entire Assam as 'disturbed' area under AFSPA for another month

The Centre has declared entire Assam as a "disturbed" area under the controversial Armed Forces (Special Powers) Act (AFSPA) for one more month, citing various violent activities by insurgent groups ULFA, NDFB, and others. The Union home ministry also declared Meghalaya's border areas adjoining Assam, and three districts in Arunachal Pradesh as "disturbed" under the AFSPA for two more months with effect from August 03rd, 2017.

Cabinet scraps no-detention policy for kids of Class 5 and 8

The Union Cabinet approved the scrapping of the no-detention policy in schools till Class 8th. It also gave its nod to the Human Resource Development Ministry's plan of creating 20 world-class institutions in the country. An enabling provision will be made in the Right of Children to Free and Compulsory Education Amendment Bill which will allow states to detain students in class 5 and class 8. However, students will be given a second chance to improve via an examination before they are detained.

NPCI receives final nod from RBI to function as Bharat Bill Payment Central Unit

National Payments Corporation of India (NPCI), the umbrella organization for all retail payment systems has received a final nod from the Reserve Bank of India to function as the Bharat Bill Payment Central Unit (BBPCU) and operate the Bharat Bill Payment System (BBPS). On August 31, 2016, 8 BBPS operating units, which received in-principle approval from RBI, took part in the pilot. Almost after a year of running the pilot, streamlining the technology and business processes, NPCI has now received final clearance from RBI.

Ram Nath Kovind to take over as country's 14th President today

Mr. Ram Nath Kovind became the 14th President of India. He administered the oath of office by the Chief Justice of India Justice J S Khehar at a special function in the Central Hall of Parliament.

Patnaik dedicates to Nation Odisha's longest bridge

Odisha Chief Minister Naveen Patnaik dedicated to the nation the state's longest bridge and named it after Netaji Subhas Chandra Bose. The 2.88 km bridge over the river Kathajodi will connect the state capital of Bhubaneswar with Cuttack reducing the distance between the two cities by 12 km.

Venkaiah Naidu, Vice Presidential Candidate, Quits BJP And Government

M Venkaiah Naidu, the vice presidential candidate of the BJP-led ruling coalition, quit the government and BJP, calling it a "painful" task. Prime Minister Narendra Modi, top ministers, and allies were by Mr. Naidu as he completed the formalities for joining the vice presidential contest. Smriti Irani will take additional charge of the Information and Broadcasting Ministry and Narendra Tomar will take charge of Urban Development.

STATES IN NEWS

Maharashtra Government Launches 'Namo Yuva Rojgar Kendra'

Maharashtra Chief Minister Devendra Fadnavis launched Namo Yuva Rojgar Kendra an initiative providing job opportunities to unemployed youth in Mumbai. There are various schemes like farmers weekly market, farmers mobile market and mother's Tiffin, under this Yuva Rojgar Kendra. These products will be made available with the help of mobile vans all over Mumbai and the information about the location of the vans is made available through an app.

'Fete de Puducherry' Begins

A three-day annual cultural festival named 'Fete de Puducherry' organised by the government of India begins in Puducherry. The festival is held in association with the South Zone Cultural Centre (Tamil Nadu) every year to bring to focus the multi-faceted cultural features of various states.

NITI Aayog Selects 6 States for Transformative Change in Health & Education Sectors

NITI Aayog has shortlisted Uttar Pradesh, Assam and Karnataka under its 'Sustainable Action for Transforming Human Capital', SATH initiative to handhold them and transform their health sector. The Aayog has also selected Madhya Pradesh, Jharkhand and Odisha under its SATH initiative to transform their education sector.

To read more

[Click here to buy the e-Copy of Competition Power October Edition \(English\)](#)

