

Quiz Date: 7th July 2020

Directions (1-8): Each of the following questions has a paragraph from which some part has been deleted. From the given options, choose the one that completes the paragraph in the most appropriate way.

Q1. Nasdaq-listed IT services firm Cognizant Technology Solutions Corp. has laid off thousands of employees on bench, who were not actively involved in any client projects. In IT services companies, employees on bench are considered "non-billable" resources as their _____ . However, typically companies maintain a small percentage of bench employees so that they are prepared to execute projects immediately.

- (a) mass layoffs after benching
- (b) thousands of employees are going
- (c) to execute projects immediately
- (d) numbers could not be verified
- (e) cost is not billed to any client

Q2. A trade union of information technology (IT) and IT-enabled services employees in the city has claimed that the sector has been _____ since May. The Karnataka State IT/ITeS Employees Union, a registered body that represents over 1000 members from the sector, claimed that at least 3,500 jobs may have been cut in the small and medium companies.

- (a) retrenching even during the lockdown
- (b) slashing jobs and resorting to pay cuts
- (c) raising complaints not only here
- (d) caused by the economic uncertainty
- (e) a normal process across all companies

Q3. The number of reported coronavirus cases in India rose 7.2 percent over the last two days to reach 648,315, latest data from the ministry of health and family welfare (MoHFW) showed. _____ in the preceding 48-hour period. The death toll has reached 18,655 after growing 4.6 percent over the last two days. This is slower than the growth in the preceding 48-hour period, when it went up by 5.6 percent.

- (a) The death count has nearly doubled
- (b) If the number of cases continues to rise
- (c) The continuing rise in cases poses
- (d) This is faster than the 6.7 percent growth
- (e) India as recorded the 2nd biggest spike

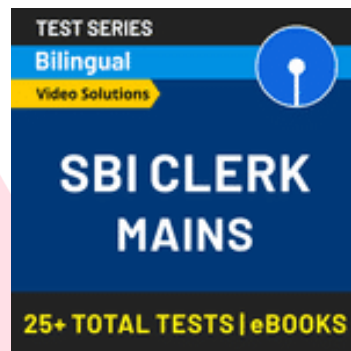
Q4. Social media app TikTok distanced itself from Beijing after India banned 59 Chinese apps in the country. In a letter to the Indian government dated June 28th, TikTok Chief Executive Kevin Mayer said the Chinese government _____, nor would the company turn it over if asked.

- (a) roots to appeal a global audience
- (b) the ban was unlikely to revoke soon

- (c) has never requested user data
- (d) has cited national security concerns
- (e) has committed to spend \$1 billion

Q5. WhatsApp, the Facebook-owned platform said it is launching a brand campaign "It's Between You" in India to showcase real stories how Indians are using the platform to communicate in a secure manner. WhatsApp said _____ like texts, video calls or even a voice message (which is end-to-end encrypted) help replicate in-person conversations.

- (a) its ads will highlight how its features
- (b) it continues to serve as a crucial lifeline
- (c) the campaign was shot in the early days
- (d) before they share it with others
- (e) to intimately communicate through



Q6. The Securities and Exchange Board of India (SEBI) has brought in a slew of regulations governing registered investment advisers (RIAs), through a notification issued on 3 July. Many of these changes _____ regulator in a discussion paper issued in January 2020.

- (a) introduced client-level segregation
- (b) were proposed by the capital markets
- (c) besides increasing-net worth requirements
- (d) introduced a mandatory threshold for corporates
- (e) have skirted thorny issue of the quantum

Q7. As the new rules relating to TDS (tax deducted at source) on cash withdrawals came into force from this month, the income tax department has made it easier for banks and other financial institutions to do the calculation. _____ under Section 194N has been enabled in income tax department's e-filing portal.

- (a) The service was meant only for official
- (b) To verify the applicability of TDS rate
- (c) Banks and other financial institutions
- (d) A functionality to calculate TDS rate
- (e) You may be asked to sign a declaration

Q8. Fixed deposits (FDs) are the safest means of investment. All major banks like State Bank of India (SBI), ICICI, Axis, HDFC and others provide the facility of depositing your lump sum money for a fixed tenure. As the entire globe is battling the coronavirus, _____ their deposit rates citing surplus liquidity. FD rates of banks vary depending upon their tenure.

- (a) deposits with maturity between
- (b) senior citizens get an additional
- (c) for FDs maturing in two years
- (d) saving investment date for
- (e) many banks have been lowering

Directions (9-15): In each of the questions given below four words are given in bold. These words may or may not be in their correct position. Following each sentence four sequences are provided. Select the sequence of the words which will make the given sentence contextually meaningful.

Q9. The non-acceptability is **theories (A)** within science where **rejected (B)** are accepted until they are **applicable (C)** and replaced by **alternative (D)** theories.

- (a) ACBD
- (b) BACD
- (c) CABD
- (d) DABC
- (e) None of the above

Q10. Remote, **hard (A)** teaching via Zoom or Google Meet wasn't that **normal (B)** to get used to, which made me **wonder (C)** about my teaching methods in **disembodied (D)** times.

- (a) ABDC
- (b) BADC
- (c) CADB
- (d) DACB
- (e) None of the above



Q11. In January, the tech world was **shaken (A)** by a major **caught (B)** breach when Avast was **confidentiality (C)** selling click information to **third (D)** parties.

- (a) ACBD
- (b) BCAD
- (c) CBAD
- (d) DBAC
- (e) None of the above

Q12. While the **marginally (A)** in stock prices **supported (B)** the currency in the beginning, the **gains (C)** in crude oil prices saw the currency ending **movement (D)** lower.

- (a) ACDB
- (b) BCDA
- (c) CBDA
- (d) DBCA
- (e) None of the above

Q13. As many as 250 employees of the plant have been **company (A)** laid low by the novel coronavirus, leading to **reportedly (B)** from the workers union the **shutdown (C)** go for a temporary **demands (D)** of the plant.

- (a) ADBC
- (b) BDAC
- (c) CDAB
- (d) DCAB
- (e) None of the above

Q14. Brokerages and wealth managers are advising **volatile (A)** to increase their **scenario (B)** to gold through bonds and ETFs in the present **exposure (C)** of softer interest rates and **investors (D)** stock markets.

- (a) ABDC
- (b) BDCA
- (c) CDBA
- (d) DCBA
- (e) None of the above

Q15. Calling for **unity (A)** among industrialists to stop **killed (B)** from China, JSW Group owner Sajjan Jindal said **imports (C)** cannot go on as usual while Indian soldiers get **business (D)** at the LAC by the Chinese.

- (a) ACDB
- (b) BACD
- (c) CABD
- (d) DABC
- (e) None of the above



Solutions

S1. Ans. (e)

Sol. **“cost is not billed to any client”** completes the paragraph in the most appropriate way. Hence, **option (e)** is the right answer choice.

S2. Ans. (b)

Sol. **“slashing jobs and resorting to pay cuts”** completes the paragraph in the most appropriate way. Hence, **option (b)** is the right answer choice.

S3. Ans. (d)

Sol. **“This is faster than the 6.7 percent growth”** completes the paragraph in the most appropriate way. Hence, **option (d)** is the right answer choice.

S4. Ans. (c)

Sol. **“has never requested user data”** completes the paragraph in the most appropriate way. Hence, **option (c)** is the right answer choice.

S5. Ans. (a)

Sol. **“its ads will highlight how its features”** completes the paragraph in the most appropriate way. Hence, **option (a)** is the right answer choice.

S6. Ans. (b)

Sol. **“were proposed by the capital markets”** completes the paragraph in the most appropriate way. Hence, **option (b)** is the right answer choice.

S7. Ans. (d)

Sol. **“A functionality to calculate TDS rate”** completes the paragraph in the most appropriate way. Hence, **option (d)** is the right answer choice.

S8. Ans. (e)

Sol. "any banks have been lowering" completes the paragraph in the most appropriate way. Hence, option (e) is the right answer choice.

S9. Ans. (c)

Sol. The correct sequence of the highlighted words is CABD. The sentence after rearrangement is,

The non-acceptability is applicable (C) within science where theories (A) are accepted until they are rejected (B) and replaced by alternative (D) theories.

Hence, option (c) is the right answer choice.

S10. Ans. (d)

Sol. The correct sequence of the highlighted words is DACB. The sentence after rearrangement is,

Remote, disembodied (D) teaching via Zoom or Google Meet wasn't that hard (A) to get used to, which made me wonder (C) about my teaching methods in normal (B) times.

Hence, option (d) is the right answer choice.

S11. Ans. (a)

Sol. The correct sequence of the highlighted words is ACBD. The sentence after rearrangement is,

In January, the tech world was shaken (A) by a major confidentiality (C) breach when Avast was caught (B) selling click information to third (D) parties.

Hence, option (a) is the right answer choice.

S12. Ans. (c)

Sol. The correct sequence of the highlighted words is CBDA. The sentence after rearrangement is,

While the gains (C) in stock prices supported (B) the currency in the beginning, the movement (D) in crude oil prices saw the currency ending marginally (A) lower.

Hence, option (c) is the right answer choice.

S13. Ans. (b)

Sol. The correct sequence of the highlighted words is BDAC. The sentence after rearrangement is,

As many as 250 employees of the plant have been reportedly (B) laid low by the novel coronavirus, leading to demands (D) from the workers union the company (A) go for a temporary shutdown (C) of the plant.

Hence, option (b) is the right answer choice.

S14. Ans. (d)

Sol. The correct sequence of the highlighted words is DCBA. The sentence after rearrangement is,

Brokerages and wealth managers are advising **investors (D)** to increase their **exposure (C)** to gold through bonds and ETFs in the present **scenario (B)** of softer interest rates and **volatile (A)** stock markets.

Hence, **option (d)** is the right answer choice.

S15. Ans. (a)

Sol. The correct sequence of the highlighted words is **ACDB**. The sentence after rearrangement is,

Calling for **unity (A)** among industrialists to stop **imports (C)** from China, JSW Group owner Sajjan Jindal said **business (D)** cannot go on as usual while Indian soldiers get **killed (B)** at the LAC by the Chinese.

Hence, **option (a)** is the right answer choice.

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