

The Current Affairs One Liner – 1st October Till 5th October

PM Modi Inaugurates Various Projects In Gujarat: Complete Highlights

Prime Minister Narendra Modi has inaugurated various projects in Gujarat. He inaugurated modern food processing facilities, including Amul's ultra-modern Chocolate Plant in Anand. Development projects worth Rs. 1100 crore have either been inaugurated or their foundation stones have been laid.

These projects are associated with the dairy, food processing, agriculture and energy sectors. The Various Projects launched/Inaugurated are as follows:

1. PM was in Anand to inaugurate a state-of-the-art Amul chocolate plant set up with an investment of about Rs. 190 crore.
2. PM launched Mujkva Solar Energy Cooperative Group created with the assistance of the National Dairy development Board.
3. PM also inaugurated a take-home ration plant with production capacity of 600 tonnes per day and a ready-to use therapeutic food plant with monthly capacity of 600 tonnes along with the incubation center cum center of excellence in food processing for promoting entrepreneurs and start ups.
4. PM inaugurated the Mahatma Gandhi Museum in Rajkot.
5. PM inaugurated the Mundra LNG terminal, the Anjar-Mundra Pipeline Project and the Palanpur-Pali-Barmer pipeline project, at Anjar.

Nobel Prize 2018 Announcements

Nobel Prize in Medicine or Physiology:

The Nobel Medicine or Physiology Prize has been awarded to James P Allison and Tasaku Honjo "for their discovery of cancer therapy by inhibition of negative immune regulation.". This is for the first time that no Literature Prize will be given in 70 years because of a #MeToo scandal.

Nobel Prize in Physics:

The Royal Swedish Academy of Sciences has decided to Award the 2018 Nobel Prize in Physics to Arthur Ashkin, Gérard Mourou and Donna Strickland "for groundbreaking inventions in the field of laser physics".

Nobel Prize in Chemistry

The Royal Swedish Academy of Sciences has decided to award the Nobel Prize in Chemistry 2018 with one half to Frances H. Arnold (USA) "for the directed evolution of enzymes" and the other half jointly to George P. Smith (USA) and Sir Gregory P. Winter (UK) "for the phage display of peptides and antibodies".

Nobel Prize in Peace

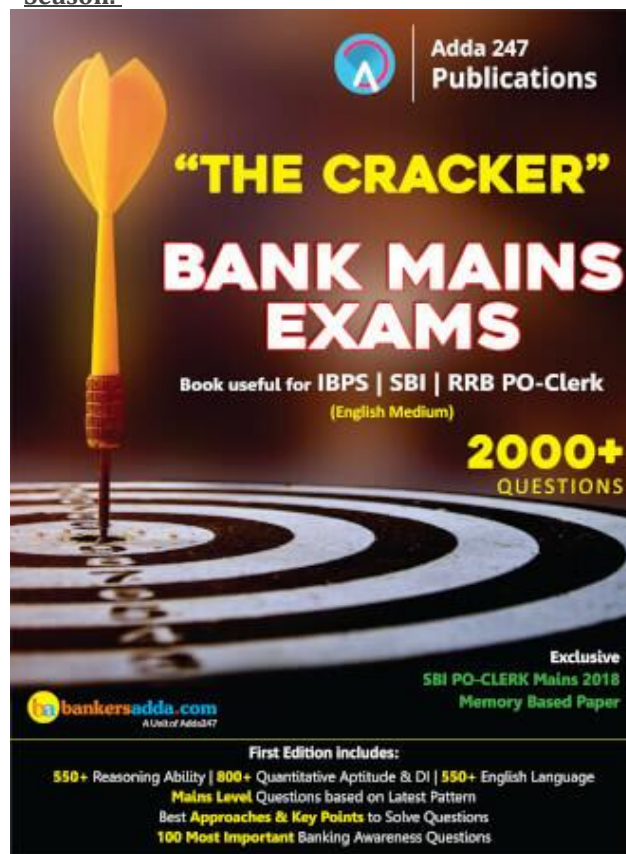
The Norwegian Nobel Committee has decided to award the 2018 Nobel Peace Prize to Denis Mukwege and Nadia Murad "for their efforts to end the use of sexual violence as a weapon of war and armed conflict".

Important Cabinet Approvals: 03rd October 2018

The Union Cabinet chaired by Prime Minister Narendra Modi has given the following set of approvals. The important Cabinet Approvals are given as follows-

The Cabinet has approved-

1. Redevelopment of Railway Stations by IRSDC as Nodal Agency, through simplified procedures and longer lease tenure.
2. MoU between India and Russia on Bilateral Cooperation in the Road Transport and Road Industry
3. MoU between India and Russia on cooperation in the field of Micro, Small and Medium Enterprises.
4. Second Protocol amending the Comprehensive Economic Cooperation Agreement (CECA) between India and Singapore.
5. Establishment of National Institute of Mental Health Rehabilitation in Sehore District instead of Bhopal.
6. Enhanced Minimum Support Prices (MSP) for Rabi Crops of 2018-19 Season to be marketed in 2019-20 Season.



Complete List Of Agreements/MoUs Exchanged Between India And Russia

Russian President Vladimir Putin is in India on the 2-day visit. Following are the set of agreements signed between India and Russia during his stay.

1. Protocol for Consultations between the Ministry of Foreign Affairs and MEA for the period 2019-2023
2. MoU between the Ministry of Economic Development of the Russian Federation and the National Institution for Transforming India (NITI Aayog)
3. MoU between Indian Space Research Organization (ISRO) and the Federal Space Agency of Russia 'ROSCOSMOS' on Joint Activities in the field of Human Spaceflight Programme
4. Memorandum of Cooperation between the Indian and Russian Railways
5. Action Plan for Prioritization and Implementation of Cooperation Areas in the Nuclear Field
6. MoU between the Russian Ministry of Transport and Indian Railways in the Development Cooperation in Transport Education
7. MoU between the National Small Industries Corporation (NSIC), of India and the Russian Small and Medium Business Corporation (RSMB), on Cooperation in the field of Micro, Small and Medium Enterprises
8. Cooperation Agreement in the Fertilizers Sector between the **Russian Direct Investment Fund** ("RDIF"); **PJSC Phosagro (PhosAgro)** and **Indian Potash Limited (IPL)**.

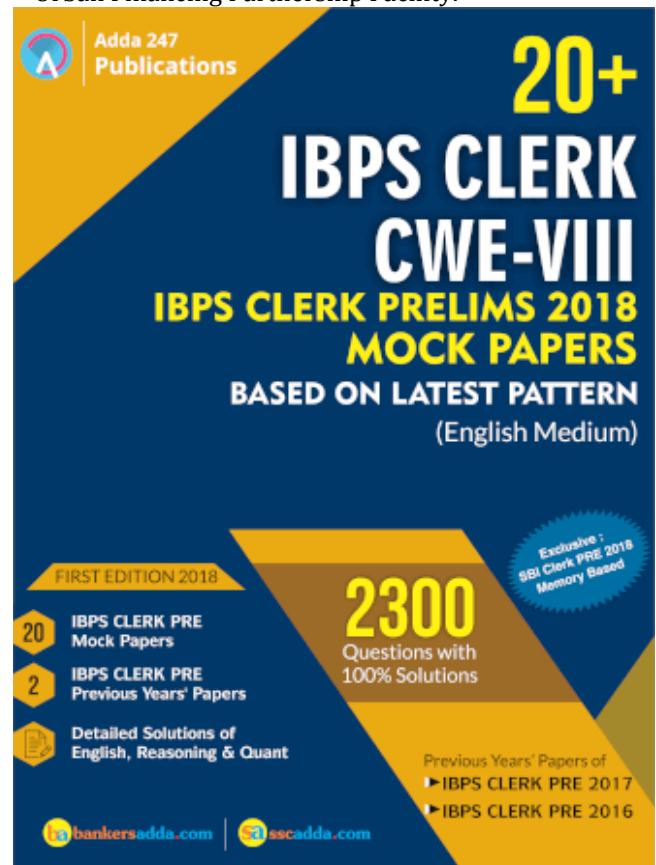
Monetary Policy: RBI Leaves Repo Rate Unchanged At 6.5%

The Reserve Bank of India has kept the **policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6.5%**. Consequently, the **reverse repo rate under the LAF remains at 6.25%**, and the **marginal standing facility (MSF) rate and the Bank Rate at 6.75%**. The decision of the MPC is consistent with the stance of calibrated tightening of monetary policy in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4% within a band of +/- 2%, while supporting growth. **Growth projection for 2018-19 has also been retained at 7.4%**.

- ✓ The International Day of Older Persons is observed on October 1 each year to recognize the contributions of older persons and to examine issues that affect their lives. The theme for the 2018 celebration is "Celebrating Older Human Rights champions".
- ✓ Assam Government has become the first Indian state to offer a Wage Compensation Scheme for pregnant women working in the tea gardens of the state. The scheme will be launched by Assam Chief Minister Sarbanand Sonowal in Guwahati.
- ✓ In pursuance of its objective of ensuring that Legislation is in sync with the needs of strong economic fundamentals, the Government has constituted a

Competition Law Review Committee to review the Competition Act. The Committee will be headed by Injeti Srinivas, Secretary of the Union Ministry of Corporate Affairs.

- ✓ Economic Affairs Secretary SC Garg has announced a reduction in gross borrowing estimate for the current fiscal by 70,000 crore rupees and maintained that the government will contain fiscal deficit target at 3.3%. The government would be borrowing around 2 lakh 50,000 crore rupees as compared to 2 lakh 88,000 crores during April-September of 2018-19.
- ✓ According to Association of Mutual Funds of India's (AMFI) statistics, Maharashtra tops the chart for state with the maximum penetration and Assets Under Management (AUM). Also, as per August, average assets under management (AUM) of mutual funds rose to an all-time high of Rs 25.2 lakh crore across the country.
- ✓ Kolkata Municipal Corporation (KMC) launched a Flood Forecasting and Early Warning System (FFEWS) for Kolkata City. It is also India's first comprehensive city-level FFEWS. The Asian Development Bank (ADB) funded the design and implementation of the FFEWS through a \$1 million technical assistance to KMC from its Urban Climate Change Resilience Trust Fund under the Urban Financing Partnership Facility.



- ✓ The MoU between the Portuguese Environment Ministry and Goa Public Works Department (PWD) was signed. It will help Goa manage its water resources better. T
- ✓ The three day Kalahandi Dialogue, a global conclave on development has been launched by Chief Minister Shri

- Naveen Patnaik. Using the platform the Chief Minister launched several projects for the district of Kalahandi. Sujeet Kumar was the Chairperson of Kalahandi Dialogue.
- ✓ Ministry of AYUSH has set up an AYUSH Information Cell at the premises of the Indian Embassy in Romania to disseminate authentic information about AYUSH system of medicine and encourage Ayurveda practice in Romania.
 - ✓ As per the RBI, India's external debt declined 2.8% to USD 514.4 billion at June-end over the previous quarter on account of a decrease in commercial borrowings, short-term debt and non-resident Indian (NRI) deposits. At end-June 2018, the external debt was placed at USD 514.4 billion, recording a decrease of USD 14.9 billion over its level at end-March 2018.
 - ✓ The Reserve Bank of India has imposed a penalty of Rs 5 crore on Karur Vysya Bank for non-compliance of its directives.
 - ✓ 30 September celebrates the feast of St. Jerome, the Bible translator who is considered the patron saint of translators. The theme for International Translation Day 2018 is "Translation: promoting cultural heritage in changing times".
 - ✓ Renowned harmonium player Pandit Tulsidas Borkar passed away in Mumbai. Borkar made a name for himself as an accomplished harmonium player and was conferred with the Padma Shri award in 2016.
 - ✓ The United Nations has designated the first Monday of October of every year as World Habitat Day. The theme for World Habitat Day 1 October 2018 is Municipal Solid Waste Management.
 - ✓ Mr. Dharmendra Pradhan, Union Minister of Petroleum and Natural Gas & Skill Development and Entrepreneurship launched an innovative initiative titled SATAT (Sustainable Alternative Towards Affordable Transportation).
 - ✓ Canada agreed to sign a trade deal with the United States and Mexico, revamping the North American Free Trade Agreement (NAFTA) after almost a year of negotiations. The new deal has been named the United States-Mexico-Canada Agreement (USMCA).
 - ✓ United Nations Secretary-General Antonio Guterres arrived in New Delhi on a four-day visit to India. He participated in the Mahatma Gandhi International Sanitation Convention at the Rashtrapati Bhawan Cultural Centre, in New Delhi.
 - ✓ United Nations Secretary-General Antonio Guterres has arrived in New Delhi on a four-day visit to India. The event marked the launch of Mahatma Gandhi's 150th Birth Anniversary celebrations as well as the 4th anniversary of the Swachh Bharat Mission.
 - ✓ Uzbekistan's President Shavkat Mirziyoyev met Prime Minister Narendra Modi at Hyderabad House in New Delhi. 17 agreements and MoUs were signed in the field of law, tourism, military education, agriculture, science and technology, commerce and industry, pharmaceutical, national security and illicit trafficking besides others.
 - ✓ The Central Information Commission (CIC) brought the Board of Control for Cricket in India (BCCI) under the RTI (Right to Information) Act.
 - ✓ The Centre has appointed former IAS officer Rangachari Sridharan as chairperson of the National Financial Reporting Authority (NFRA), an entity which will function as an independent regulator for the auditing profession.
 - ✓ India-born Harvard University professor Gita Gopinath has been appointed as the Chief Economist of the International Monetary Fund (IMF) by IMF's Managing Director Christine Lagarde. Ms Gopinath will succeed Maurice (Maury) Obstfeld.
 - ✓ The sixth edition of IBSAMAR, a joint Multi-National Maritime Exercise between the Indian, Brazilian and South African Navies, is being held at Simons Town, South Africa.
 - ✓ The Prime Minister, Narendra Modi, inaugurated the first Assembly of the International Solar Alliance in New Delhi. The same event also marked the inauguration of the second IORA Renewable Energy Ministerial Meeting, and the 2nd Global RE-Invest (Renewable Energy Investors' Meet and Expo).
 - ✓ Odisha government launched the State's own food security scheme to cover the poor people. Chief Minister Naveen Patnaik launched the scheme via video conferencing at the State Secretariat in Bhubaneswar.
 - ✓ The government of India and the Asian Development Bank (ADB) signed \$240 million loan for providing safe and sustainable drinking water to about 1.65 million people in three districts of the state of West Bengal affected by arsenic, fluoride, and salinity.
 - ✓ Union Human Resource Development Minister Prakash Javadekar announced the "Swachh Campus rankings" under various categories. Cleanest 'Government Universities': Maharshi Dayanand University, Haryana. Cleanest Residential Campuses of 'Private Universities': Symbiosis International University, Pune.
 - ✓ Justice Ranjan Gogoi has sworn-in as 46th Chief Justice of India. President Ram Nath Kovind administered him the oath of office at a function in Rashtrapati Bhawan. He is succeeding Justice Dipak Misra who retired as Chief Justice of India recently.
 - ✓ Iraq's Parliament has elected a veteran Kurdish Politician Barham Salih as the country's new President. He has named Shiite Adel Abdul Mahdi as Prime Minister of the country.
 - ✓ State Bank of India has slashed the daily withdrawal limit on its classic debit card from Rs 40,000 to Rs 20,000. There is no change in the daily withdrawal limits on other cards. The new limit will be effective from October 31st 2018.
 - ✓ On the occasion of Birth Anniversary of Mahatma Gandhi, Small Industries Development Bank of India

- (SIDBI), had launched a National Level Entrepreneurship Awareness Campaign, Udyam Abhilasha in 115 Aspirational Districts identified by NITI Aayog in 28 States and reaching to around 15,000 youth.
- ✓ Alibaba and SoftBank-backed Paytm registered over 137 million UPI transactions in September, becoming the leading contributor to Unified Payments Interface (UPI) payments with over 33% of the overall market share.
 - ✓ Prime Minister Narendra Modi was honoured with United Nations' highest environmental award- UNEP Champions of the Earth, along with French President Emmanuel Macron in New Delhi.
 - ✓ Teenage shooting star Manu Bhaker was named as the flag-bearer of the Indian contingent for the 3rd Youth Olympic Games to be held in Buenos Aires, Argentina.
 - ✓ The International Cricket Council released the updated version of the Duckworth-Lewis-Stern (DLS) System along with the new ICC Code of Conduct and ICC Playing Conditions.
 - ✓ Australian midfielder Mile Jedinak announced his retirement from international football, bringing the curtain down on a 79-cap career. Russia goalkeeper Igor Akinfeev has also retired from international soccer after leading the national side as captain to this year's World Cup quarter-finals on home soil.
 - ✓ Cabinet Committee on Economic Affairs, CCEA, has increased the Minimum Support Price (MSP) for all Rabi crops for the current financial year which will be marketed in 2019-20 season. The MSP of wheat has been raised by 105 rupees per quintal, Masur by 225 per quintal, and Gram by 220 per quintal.
 - ✓ The National Khadi Festival 2018 is being organised by Khadi and Village Industries Commission (KVIC) to promote Khadi products.
 - ✓ The Bureau of Police Research and Development (BPR&D), Ministry of Home Affairs is organising the First ever Regional Conference at Shimla on 'Women in Detention and Access to Justice' in collaboration with the Prison Department, Himachal Pradesh.
 - ✓ Asian Development Bank (ADB) and the Government of India signed a \$150 million Loan Agreement in New Delhi to establish a Global Skills Park (GSP) in Madhya Pradesh, the First Multi-Skills Park in India, to enhance the quality of Technical and Vocational Education And Training (TVET) System in the State and create a more skilled workforce.
 - ✓ National Mission for Clean Ganga (NMCG) has partnered with Tata Steel Adventure Foundation (TSAF) to launch a month-long rafting expedition of a team of 40 members which will be led by the first Indian woman to scale Mount Everest Ms. Bachendri Pal.
 - ✓ Russian President Vladimir Putin reached New Delhi on a two-day visit to India. He will attend the 19th India-Russia Annual Bilateral Summit in New Delhi. The Russian President addressed the India-Russia Business Summit.
 - ✓ World Animal Day is celebrated at various parts of the world on 4th October to raise the status of animals in order to improve welfare standards around the globe.
 - ✓ Chanda Kochhar has quit as CEO of ICICI Bank with immediate effect. The private lender has appointed Sandeep Bakhshi as managing director and chief executive officer for five years, subject to regulatory approval.
 - ✓ The Reserve Bank of India (RBI) has allowed state-owned oil companies to borrow long-term working capital from overseas. RBI relaxed the policy on borrowing up to 10 billion US dollar from the overseas by the state-owned fuel retailers.
 - ✓ Prime Minister Narendra Modi gave awards to top Ranked State, District and State with maximum citizen participation based on the National Swachh Survekshan Grameen 2018 commissioned by Ministry of Drinking Water and Sanitation. Top State- Haryana, Top district- Satara, Maharashtra.
 - ✓ Reliance Industries' Chairman Mukesh Ambani has emerged as the richest Indian for the 11th consecutive year with a net worth of USD 47.3 billion, according to Forbes magazine.
 - ✓ Prithvi Shaw has become the youngest Indian to score a century on Test debut, achieving the feat aged 18 years and 329 days against Windies in Rajkot, Gujarat.
 - ✓ India and Russia signed the \$5 billion S-400 air defence system deal during the annual bilateral summit between Prime Minister Narendra Modi and Russian President Vladimir Putin at Hyderabad House.
 - ✓ The government of India and Asian Development Bank (ADB) signed a \$110 million loan to finance the upgrade of 2,800 kilometers all-weather rural roads in the State of Madhya Pradesh under the Prime Minister's Rural Roads Program (PMGSY).

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- ✓ According to an international survey, India's overall ranking on the government's adoption of e-payments has moved up to 28th in 2018, from 36th in 2011. Norway leads the pack in the 73-country ranking, followed by France and Denmark.
- ✓ India Chem 2018, the 10th Biennial International Exhibition & Conference began in Mumbai. The largest event of Chemicals and Petrochemical Industry in India is a two-day event.
- ✓ A four-day Indian International Science Festival (IISF) 2018 will start in Lucknow, Uttar Pradesh. President Ramnath Kovind will formally inaugurate the festival. IISF-2018 with its focal theme "Science for Transformation" will have 23 special events.
- ✓ The 36th National Games in Goa will be held from March 30 to April 14 next year. Sports Authority of Goa (SAG) Executive Director V M Prabhudesai made the announcement in Panaji.

- LAF remains at 6.25%, and the marginal standing facility (MSF) rate and the Bank Rate at 6.75%.
- ✓ A Vietnam Coast Guard ship, on its maiden visit to Chennai, undertook joint exercises with the Indian Coast Guard 'Sahyog HOP TAC-2018', off the city coast aimed at strengthening the working level relationship between them.

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- ✓ Raksha Mantri Smt Nirmala Sitharaman was on a three-day visit to Astana, Kazakhstan at the invitation of Minister of Defence of the Republic of Kazakhstan Mr. Nurlan Yermekbayev. India And Kazakhstan agreed to boost Defence and Military-Technical Cooperation.
- ✓ Alphonso Mango from Ratnagiri, Sindhudurg and other adjoining areas in Maharashtra, finally gets a Geographical Indication (GI) Tag.
- ✓ World Teachers' Day is celebrated globally on 5th October. The theme for this year's WTD is "The right to education means the right to a qualified teacher".
- ✓ Myanmar leader Aung San Suu Kyi became the first person to be stripped of the honorary Canadian citizenship for her role in gross human rights violations against the Rohingya people.
- ✓ The Reserve Bank of India has kept the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6.5%. Consequently, the reverse repo rate under the