

Quiz Date: 26th July 2020

Directions (1-5): In the following passage, some phrases have been left out, each of which is indicated by a number. Find the suitable phrase from the options given against each number and fill up the blanks with appropriate phrases to make the paragraph meaningfully complete.

The hurried exit of foreign investors from Indian equity and debt markets seems to be reversing what has been a ____(1)__. On 7 May, the BSE Sensex closed at 26,599. Though high relative to where the Sensex stood even at the beginning of January 2014 (for example), this multi-day fall of the Sensex troubled investors used to easy profits for many reasons. First, ____ (2) ____, that even the relatively high May 7th figure reflected a more than 10 per cent decline from a peak of close to 30,000 realised just three months ago. That would have caught even traders with relatively short trading horizons by surprise. Secondly, there is little disagreement that the bull run, ____ (3) ____ 16,000 in May 2012, was driven by the appetite of foreign institutional investors for emerging market paper induced by access to cheap liquidity. So the market analysts who were predicting that the climb of the Sensex will never end because it was driven by India-specific factors, especially the reformist agenda of the new government, were clearly in denial. Such views have been encouraged by the fact that, in the recent period, even when fears of a change in the investment environment arose, ____ (4) ____ . Thus, in the summer of 2013 when the likely taper of the Fed's bond purchase policy was first announced, the 'tantrum' that followed in the form of FII exit and a market downturn did not last long. Once it was clear that the taper would neither lead to higher interest rates immediately nor squeeze liquidity too much, foreign investors returned and Indian markets resumed their climb. However, those who concluded ____ (5) ____ and resilient were refusing to recognise that both the short term downturn and the subsequent recovery was the result dominantly of the direction of foreign institutional investor movement.

Q1. (a) prolonged downturn is inherent

(b) market slump and rupee depreciation can aggravate the downturn.

(c) long bull run in India's stock markets over the last three years or more

(d) remarkable rise of close to 50 per cent

(e) period when growth was by all accounts slowing

Q2. (a) the one that would be prolonged and severe

(b) the climb in the Sensex has been so rapid in recent times

(c) the investor exuberance that delivered this second boom occurred

(d) the second boom stretched from the beginning of 2014 till about the beginning of 2015

(e) the result of two separate booms spliced together

Q3.(a) current slump in the Sensex has also seen the rupee depreciate

(b) which investors may chose to move investments out of India is real

(c) which the Sensex rose from around 16,000 in May 2012

(d) which began three years back when the Sensex was hovering just above

(e) breach the Rs. 64-to the dollar 'psychological benchmark'

- Q4. (a) the boom will be robust and resilient
(b) the boom it triggered must end
(c) downturn induced by the taper tantrum
(d) the impact on the market was muted
(e) result of two separate booms spliced together

- Q5. (a) from a place of entitlement
(b) from many in the legal fraternity
(c) from these market trends that the boom was robust
(d) from the jury which were not disclosed to counsel
(e) from the basic issues of people

Directions (6-10): Given below are four sentences which are divided into several parts. Answer the following questions based on these given statements.

(A) would have to come from exports (1) /total trade will have to increase to about (2) /\$2 trillion by then, of which at least \$1 trillion (3)/ if this 40% proportion is to be maintained, (4).

(B) plus exports is around \$700 billion, (1)/ at present, the total value of India's imports (2)/ country's gross domestic product (GDP) (3)/ which is about 40% of the (4).

(C) of trade policy as merely a means to promote exports (1)/ but to look simultaneously at the issues (2)/ the main change necessary is not to think (3) / of exports, imports, and foreign direct investment (FDI) (4).

(D) The government's aim to propel India (1) /towards a \$5 trillion economy by 2024-25 (2)/ requires us to pay our (3)/ trade policy special attention (4).

(E) substantial leap in the (1)/ country's exports in a (2) / short span of time (3) / this would require a (4)

Q6. Which of the following is the correct sequence of the rearrangement of the sentence (A)?

- (a) 1432
(b) 4123
(c) 4231
(d) 3412
(e) None of these.

Q7. Which of the following is the correct sequence of the rearrangement of the sentence (B)?

- (a) 1432
(b) 2143
(c) 4213
(d) 4231

(e) None of these.



Q8. Which of the following is the correct sequence of the rearrangement of the sentence (E)?

- (a) 4123
- (b) 2143
- (c) 4231
- (d) 3412
- (e) None of these.

Q9. Which of the following is the correct sequence of the rearrangement of the sentence (C)?

- (a) 1432
- (b) 3142
- (c) 2413
- (d) 3124
- (e) None of these.

Q10. Rearrange the given five sentences in the proper sequence to form a meaningful paragraph.

- (a) BACDE
- (b) ABDCE
- (c) DBAEC
- (d) CADBE
- (e) None of these.

Directions (11-15): Rearrange the following sentences in the proper sequence to form a meaningful paragraph and then answer the questions given below.

(A) They are even deemed a threat to the official currency and monetary system.

(B) As they need neither a central issuing authority nor a central validating agency for transactions, these currencies can exist and thrive outside the realm of authority and regulation.

(C) Bitcoin suddenly soared this week, with the bitcoin price rising more than 20% in the last seven days and jumping over \$500 per bitcoin in a matter of minutes last night, only to fall back again.

(D) Governments and economic regulators across the world are wary of private cryptocurrencies.

(E) But six of the seven jurisdictions that its report cites have banned cryptocurrencies outright.

(F) The question then is whether banning cryptocurrencies is the most effective way to respond.

(G) Thus, inter-ministerial committee believes it is going so far as to draft a law that mandates a fine and imprisonment of up to 10 years for issuing and circulating cryptocurrencies.

Q11. Considering statement (A) *"They are even deemed a threat to the official currency and monetary system."* as the THIRD sentence of the rearranged paragraph, then which among the following fails to become the part of the coherent paragraph?

- (a) E
- (b) B
- (c) D
- (d) C
- (e) None of these.

Q12. Considering statement (A) *"They are even deemed a threat to the official currency and monetary system."* as the THIRD sentence of the rearranged paragraph, then from the given options, which of the following can fit the above passage after rearrangement to make a coherent and meaningful paragraph?

(a) Many cryptocurrency experts and analysts were quick to suggest that bitcoin's rise in tandem with the fall in the yuan means it's becoming a safe haven asset.

(b) China, which India has taken a cue from, has gone for an outright ban.

(c) When this happens it can cause the market to suddenly and unexpected move in one direction, often to soon return to where it was trading previously.

(d) While some of these accusations may be politically motivated, some others may not be.

(e) None of the above.

Q13. Considering statement (A) *"They are even deemed a threat to the official currency and monetary system."* as the THIRD sentence of the rearranged paragraph, then from the given options, which of the following would be the first sentence after rearrangement?

- (a) E
- (b) A
- (c) F
- (d) D
- (e) None of these.

Q14. Considering statement (A) *"They are even deemed a threat to the official currency and monetary system."* as the THIRD sentence of the rearranged paragraph, then from the given options, among the following pairs which one of them is formed with two consecutive statements after the rearrangement?

- (a) FG
- (b) AD
- (c) CD
- (d) GA
- (e) None of these.

Q15. Considering statement (A) *"They are even deemed a threat to the official currency and monetary system."* as the THIRD sentence of the rearranged paragraph, then from the given options, which of the following would be the penultimate sentence after rearrangement?

- (a) G
- (b) A
- (c) F
- (d) B
- (e) None of these



Solutions

S1. Ans. (c)

Sol. Here, we can omit options (b) and (e) as they form grammatically incorrect statements. Also, option (a) cannot fit in the given blank as the former part of the sentence "hurried exit" states that the earlier scenario had been positive. Therefore, option (c). "long bull run in India's stock markets over the last three years or more" perfectly fits in the given blank. Hence, option (c) is the most suitable answer choice.

S2. Ans. (b)

Sol. Here, options (c) and (d) being grammatically incorrect can be omitted. Also, phrase given in option (e) does not make a coherently meaningful statement. Here, only option (b), "the climb in the Sensex has been so rapid in recent times" forms a meaningful statement. As option (c) perfectly fits in the given blank, it is the most suitable answer choice.

S3. Ans. (d)

Sol. Here, apart from the phrase given in option (d), no other option makes a contextually meaningful statement. As "*which began three years back when the Sensex was hovering just above*" perfectly fits in the given blank, option (d) is the most suitable answer choice.

S4. Ans. (d)

Sol. Here, we can clearly omit options (a) as it is grammatically incorrect. Also, option (c) makes an incomplete statement. Therefore, only the phrase given in option (d), "*the impact on the market was muted*", fits perfectly in the given blank. Hence, option (d) is the most suitable answer choice.

S5. Ans. (c)

Sol. Here, the passage discusses the market trends and therefore, the inference can be made on the basis of these trends only. Therefore, the statement given in option (c), "*from these market trends that the boom was robust*" fits perfectly in the given blank. Hence, option (c) is the most suitable answer choice.

S6. Ans.(c)

Sol. Reading parts of the sentence we can understand that the sentence talks about a proportion that if, has to be maintained requires total trade to increase by a certain amount. Hence the correct arrangement is 4231. The correct sentence being "If this 40% proportion is to be maintained, total trade will have to increase to about \$2 trillion by then, of which at least \$1 trillion would have to come from exports".

S7. Ans.(b)

Sol. Using the parts of the given sentence it can be deciphered that the given sentence is talking about total value of India's imports and exports and what percentage that is to the GDP as a whole. Hence, the correct option choice would be option (b) i.e. "At present, the total value of India's imports plus exports is around \$700 billion, which is about 40% of the country's gross domestic product (GDP)."

S8. Ans. (a)

Sol. The given sentence hints at the requirement of a sudden leap in the country's export in a short time frame. Hence, the correct answer choice would be option (a). The rearranged sentence being:

"This would require a (4)/ substantial leap in the (1) /country's exports in a (2) /short span of time".(3)

S9. Ans. (d)

Sol. In the given sentence, the sentence indicates the need to not only focus on exports but also address the other associated issues. Hence, the correct answer choice would be option (d). The correctly arranged sentence being: "The main change necessary is not to think of trade policy as merely a means to promote exports but to look simultaneously at the issues of exports, imports, and foreign direct investment (FDI)".

S10. Ans. (c)

Sol. The correct sequence of the rearrangement will be DBAEC. After correctly rearranging the parts of the sentences we can observe that the paragraph has a descriptive nature and it is elaborating on the aspiration of India to become a \$5 trillion economy by 2025. The passage mainly focusses on the various aspects that have to be ensured to reach such a stage. Accordingly we can start the paragraph using (D) and then by (B) which talks about the magnitude of India's imports and exports with respect to our GDP and how this percentage can be maintained is shown through sentence (A) which should hence follow (B), Sentence (E) is an observation on (B) which is then followed by the concluding statement (C). Hence, the correct answer choice would be option (c).

S11. Ans. (d)

Sol. Going through the statements given we can infer that the paragraph formed will be about private cryptocurrencies. And no other line but (C) discusses particularly about Bitcoin. So, option (d) will be the correct answer choice.

S12. Ans. (b)

Sol. The last line of the paragraph formed talks about some jurisdictions banning the cryptocurrencies. And (b) gives the example of China banning them. All other options don't go with the theme of the paragraph formed after rearrangement. So, correct answer choice is option (b).

S13. Ans. (d)

Sol. Going through the statements we can infer that the theme of the passage after rearrangement will be cryptocurrencies. From the statements given (D) or (C) would be viable starting lines. But taking (C) as first line will not go with the line fixed as no other statement discusses about Bitcoin. So, taking (D) as the first line of the passage we go further. (D) discusses about the government worrying about the private cryptocurrencies. And it is given that (A) is the third statement, hence, we need to find about the negative of the cryptocurrencies. And that can be inferred from the statement (B). (A) is given as third statement. Fourth statement would be (F) as it tells us what can be done to deal with cryptocurrencies. (F) will be followed by (G) as it gives an alternative of (F). Last statement would be (E) as it is contradicting (G). And statement (C) will not go with the theme of the

paragraph formed after rearrangement. The rearrangement pattern is DBAFGE. Hence, option (d) is correct answer choice.

S14. Ans. (a)

Sol. Going through the statements we can infer that the theme of the passage after rearrangement will be cryptocurrencies. From the statements given (D) or (C) would be viable starting lines. But taking (C) as first line will not go with the line fixed as no other statement discusses about Bitcoin. So, taking (D) as the first line of the passage we go further. (D) discusses about the government worrying about the private cryptocurrencies. And it is given that (A) is the third statement, hence, we need to find about the negative of the cryptocurrencies. And that can be inferred from the statement (B). (A) is given as third statement. Fourth statement would be (F) as it tells us what can be done to deal with cryptocurrencies. (F) will be followed by (G) as it gives an alternative of (F). Last statement would be (E) as it is contradicting (G). And statement (C) will not go with the theme of the paragraph formed after rearrangement. The rearrangement pattern is DBAFGE. Hence, option (a) is correct answer choice.

S15. Ans. (a)

Sol. Going through the statements we can infer that the theme of the passage after rearrangement will be cryptocurrencies. From the statements given (D) or (C) would be viable starting lines. But taking (C) as first line will not go with the line fixed as no other statement discusses about Bitcoin. So, taking (D) as the first line of the passage we go further. (D) discusses about the government worrying about the private cryptocurrencies. And it is given that (A) is the third statement, hence, we need to find about the negative of the cryptocurrencies. And that can be inferred from the statement (B). (A) is given as third statement. Fourth statement would be (F) as it tells us what can be done to deal with cryptocurrencies. (F) will be followed by (G) as it gives an alternative of (F). Last statement would be (E) as it is contradicting (G). And statement (C) will not go with the theme of the paragraph formed after rearrangement. The rearrangement pattern is DBAFGE. Hence, option (a) is correct answer choice.

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